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SPEAKERS

Harman



00:15

Hi, everyone, thanks for joining again, it's been a breakdown there with Harman. So today we're going to begin off we're going to be talking about garnishments. So you may have encountered this word before may have dealt actually with a garnishee order in the past, a garnishment order is illegal summons that attaches to your income typically. So it's where if your creditors are not able to collect on their debt, it's one of the legal remedies that they can essentially exercise and be able to use to collect and attach to perhaps your wages.



00:52

So a notices issued to your employer, where a portion of your wages typically will be taken off and paid directly to that creditor that you owe money to. So that being said, essentially, if you have seen a garnishee order, you know exactly what I'm talking about. So for those of you have not heard about that before, I'll be explaining a little bit more about it today. And if you ever run into this situation in the future on what sort of your options can be, we always like to clarify that these podcast sessions are for information purposes only. These do not constitute legal advice.



Harman 01:31

If you or somebody you know is in need of any second opinion or need help with dealing with their debts, or is relevant to the topics we're talking about today, please feel free to call us at 403-232-6220. We are a licensed trustee firm, and we provide and free initial consultation to go over your debt situations to determine if we're able to assist with it. So let's get on with our garnish sheet topic for today. If you've been served with a garnishee order, typically what it will do is the timing is of the essence in these scenarios. So it's crucial to take certain measures certain precautions and steps to make sure that you are protecting yourself as soon as possible. Because in garnishee orders, sometimes you may not even hear about it. And the very first time you find out is sometimes from your employer when they've been already served these legal documents that require them to garnish your wages at a certain rate under the legislation. So chances are if you've been served with a guarantee order, likely the scenario is that there is this outstanding debt that hasn't been satisfied or you haven't been able to make payments on which has now resulted in the creditor exercising this legal remedy. So therefore now, what we need to consider is some of the options where you can do about it. In an insolvency proceeding. If when you talk to a licensed county trustee, typically we're able to view all the options with you. And when somebody filed for an insolvency, there is a legal protection essentially a state of proceedings that is put in place. Now, depending on the garnishment order, because there can be certain garnishment orders such as specified enhanced garnishment orders that can be placed by the Canada Revenue Agency, which can get complicated on how we deal with them in insolvency situations. If that's your case, please call us but typically speaking, a garnishment placed on your wages. Or let's say you owe bank x certain amount of money, and now they've placed a garnishee order. When you file for insolvency, there is as to proceedings that is put in place. And under the legislation, a license on to trustee is typically able to assist with being able to lift that guarantee order from your wages to deal with those debts with insolvency. So, we can certainly help with those types of situations. So now that being said, it can vary case to case again, as I mentioned earlier, and we have discussed in the previous podcast regarding what an enhance garnishment is requirement to pay notices sent by kind of immediacy and certain rights that they have under the access Tax Act and the Income Tax Act. So there are some legislations that impact this. But if you're dealing with a garnishment order, and you're seeking help, and your money for someone who's debt to reach out to us, you can call us directly at 403-232-6220. So as I mentioned earlier, a garnishment order does not mean that it's impossible to deal with the now. It just that the timing is really of the essence in this case scenario then, that you need to contact somebody for help sooner than later. Hopefully, you found this podcast useful. If you have any questions, concerns, any suggestions, please reach out to us directly. We're happy to hear from you. So any feedback is always appreciated. That way we know what sort of topics we can bring to you in the future as well. So if you have any suggestions, please let us know what the

topics you want us to cover. So as always, we appreciate you joining us again, it's been a breakdown there with Harman. Thank you, bye bye.